



## Update from our Chief Executive

**New Zealand Firefighters Credit Union focuses on providing an exceptional member experience to Firefighters, the Emergency Services Community and their families, and is committed to the objective of 'Firefighters helping Firefighters'.**



All Fire and Emergency New Zealand personnel, the Emergency Services Community personnel and their families are welcome to join the Credit Union. For more information see over page.

**We would encourage you** to get your colleagues and family members to join today, so we can make our Credit Union even stronger!

Thank you to those who attended our AGM on 17 September 2019. This year's AGM included the following three New Zealand Firefighters Credit Union Resolutions that were accepted by the membership:

- Amended Rules
- Amended Rules – provision of lending, products and services to enterprises
- Application for Incorporation

Essentially, the Friendly Societies and Credit Unions Act 1982 (FSCU Act) has been amended to allow credit unions to have the capacity, rights, powers and privileges of a "natural legal person", similar to a company. Further, it will no longer be required to have trustees, whose functions will be taken over by the Board of Directors.

The amendments to the FSCU Act also allow our Credit Union to make changes to its operations, including the power to lend to companies, partnerships and trustee(s) of a trust related to a Member, and to sell products to such companies, partnerships and, trustees. The amended Rules will come into effect on the date of incorporation, 1 January 2020.

Thereafter, these Regulatory Improvements will allow our Credit Union to lend to small and medium-sized enterprises, such as Firefighters that also run small businesses.

Thank you for supporting our Credit Union! I would welcome your feedback. Contact - telephone 0508 613 328, or email [brendanp@firefighters.co.nz](mailto:brendanp@firefighters.co.nz).

All the best!

*Brendan*

## Update from our Team

Another successful AGM is done and dusted which only means one thing - we are on the downhill slide to Christmas now! If you want to consolidate debt to get your finances sorted before Christmas talk to us about a loan - and let's set up a Christmas Club savings account for next Christmas while we are at it!

Tony has retired at the end of September and we thank him for all his hard work and time that he spent on setting up the NZFCU - TSB Home Loans Partnership with Brendan. He is leaving us having passed on his wealth of knowledge and we look forward to developing the partnership further and being able to help more of our members realise their dream of home ownership with NZFCU.

### On the team front:

- Samir is celebrating Diwali at the end of October
- Shell is going to Toast Martinborough in November
- Brendan, along with his brother and sister, are planning a birthday celebration for his father in November
- I am taking my gorgeous 14 year old daughter to the Shawn Mendes concert in Auckland in November

We look forward to talking to you soon,  
*Lauren* 😊



Source: Google Images



## Who can join the New Zealand Firefighters Credit Union?

All Firefighters personnel are welcome to join – being Fire and Emergency New Zealand employees, such as National Headquarters personnel, Communications Centre personnel, career Firefighters and Volunteer Firefighters. **Call us today on 0508 613 328 to join!**

New Zealand Firefighters Credit Union is proudly based on the philosophy of 'Firefighters helping Firefighters' whereby membership is exclusive to Firefighters, the Emergency Services Community and their families.

The dream that started in 1976 has become reality and we have an organisation of people helping people that we can be proud of. Today our Credit Union consists of over 2,200 members throughout New Zealand with around \$15 million in total assets. We now have a successful organisation that we can continue to grow!

## What can New Zealand Firefighters Credit Union do for you?



### Everyday Banking and Term Deposits

From everyday savings accounts with an AccessDebit Mastercard, to our Christmas Club. We also offer Term Deposits with competitive interest rates. **We are your one stop shop!**



### Personal Loans

Holiday, Car and Debt Consolidation. Interest rates from 9.95% p.a.



### Home Loans

Receive a 0.50% p.a. discount\* off the Floating interest rate and 0.10% p.a. discount off the Special Fixed interest rates

\* For example, if a member had a \$400,000 home loan on a floating interest rate, they could **save up to \$2,000 per annum** in interest payments.

**Call us today on 0508 613 328, email us on [nzfcu@firefighters.co.nz](mailto:nzfcu@firefighters.co.nz) or visit our website [www.firefighters.co.nz](http://www.firefighters.co.nz)**

Normal lending criteria and an establishment fee applies. Normal Ts & Cs apply. To view our Ts & Cs along with Product Disclosure Statement go to [www.firefighters.co.nz](http://www.firefighters.co.nz) or call the friendly team on 0508 613 328

***New Zealand Firefighters Credit Union is proud to be a credit union and not a registered bank***