



## New Tier One System for the New Zealand Firefighters Credit Union

NZFCU is proud and excited to announce that we will be moving to a new banking platform called Oracle in mid-July. We will be replacing our old system which has been around for many years with Oracle Flexcube - a Tier One system. Oracle is used in over 175 countries and is utilised by not only major trading banks but also the likes of government agencies, engineering and construction companies and telecommunication companies.

### So what does this mean for you, our member?

Overall, the fantastic service you receive from NZFCU will not change. There will be some differences to how the banking system runs in the background but rest assured it will be a smooth transition between systems.

A few of the differences are:

- Every sub account you have will have its own suffix. Therefore money can be deposited straight into it i.e Christmas Club, unlike our current system where your Primary Share is your only account with a suffix.
- Your Accessdebit card will be able to access funds from both your Primary Share account and your Accessdebit card account (see page 2 for details).
- Your Accessdebit card fees will be taken in 'real time' meaning you won't pay all your fees at the beginning of each month.

If you have any questions in regards to the new system please don't hesitate to ask us. We are really looking forward to this much needed upgrade that will take us into the next phase for the New Zealand Firefighters Credit Union.

## NEW CARDS!!

As of July 1<sup>st</sup> we are going to have brand new **AccessDebit Mastercards** available to order. These will be the same as our current cards so can be used on EFTPOS, at ATMs and online with the functionality of a Mastercard but using your own available funds – just with a much cooler picture to show off to your friends and family!



We don't charge a fee for new or replacement AccessDebit Mastercards with us and if you have all of your pay coming into your Credit Union account you will also pay no ATM or transactional fees associated with the card. See our full list of fees on our website.

**Watch this space** for our 25<sup>th</sup> Gold Star AccessDebit Mastercard (in conjunction with the UFBA) which we are aiming to have available later in the year exclusively to our members who have been part of the Fire Service for over 25 years.

If you still have one of our old Accesscards that you have had for years, take this opportunity to contact us to upgrade it to one of our brand new AccessDebit Mastercards.

## Could you still make your loan repayments if you got sick or lost your job?

**Help reduce the stress and give your family peace of mind if the unexpected happens with **Loanminder loan protection insurance** and **Funeral Plan Cover**.**

Loanminder covers you in the event of death, disability, trauma, redundancy and bankruptcy. You can choose to have cover in the event of death only or a combination of the other covers. Your premiums decrease as you pay off your loan, so you'll only pay for insurance on the loan balance owing.

We will talk to you about Loanminder when you apply for a loan with us but full Loanminder and Funeral Plan Cover brochures are available on our website under Insurances and if you have any questions please feel free to ask.



## CHANGES... FOR THE BETTER

With the changeover to our new banking system in mid-July there will be a few changes we want you to know about. These changes are being implemented to help your everyday banking with us run more smoothly and to be more in line with major banks – without losing what makes NZFCU and Credit Unions alike special.

### OVERDRAFTS ARE COMING

As of mid-July, NZFCU will be able to offer you an overdraft facility of \$1,000.00 on your Credit Union account. Ask us about how to take advantage of this.

### NEW LOAN SETTLEMENT ACCOUNT

If you have a loan with us you will notice after mid-July that you have a new account named the “Loan Settlement account.” This account will not be accessible via internet or mobile banking as the purpose of it is to fund your loan repayments. You don’t have to do anything with this account, your loan repayment amount will automatically be deducted from the funds in your Primary Share account and redirected into the loan settlement account, meaning that the funds left in your Primary Share are simply left for your savings and/or spending.

If you currently pay more onto your loan than what your repayments are set up for, then the extra you pay each fortnight will sit in the loan settlement account and we will fund your loan with those funds as lump sum payments, therefore reducing the interest you pay.

### CHQ OR SAV?

Going forward in our new system you will need to press **CHQ** when using your Accessdebit Mastercard or your old Accesscards.

**But** your card will also now be able to access your Primary Share account which has never been available before.

Confused? So to sum it up...

**From mid-July 2018:**

- **CHQ** will access your S2 Access Card account
- **SAV** will access your S1 Primary Share account



Check out NZFCU on  
Facebook today!

### SO EASY TO APPLY FOR A LOAN!

**DID YOU KNOW...**that it couldn’t be easier to get your finances in order with NZFCU than it is right now? Not only can you go old school and download a loan application form from our website [www.firefighters.co.nz/forms](http://www.firefighters.co.nz/forms) and email it through to us, you can now also apply directly from the **website by clicking the “Our Online Loan Application” button** or apply directly from our Shift Calendar Mobile App.

Copies of our Terms and Conditions and Product Disclosure Statement are available from the NZ Firefighters Credit Union. These can be viewed at [www.firefighters.co.nz](http://www.firefighters.co.nz) or by calling 0508 613 328.

***New Zealand Firefighters Credit Union is proud to be credit union and not a registered bank***